

## Samvardhana Motherson International Limited

(formerly Motherson Sumi Systems Limited)
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May 1, 2023

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India BSE Limited

1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code: MOTHERSON

**Scrip Code : 517334** 

Subject: Update on acquisition disclosure dated September 26, 2022 under Regulation 30 of

the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulation, 2015.

Dear Sir / Madam,

This has reference to our letter dated September 26, 2022 thereby informing execution of Share Purchase Agreement by SMR Automotive Mirrors UK Limited, United Kingdom ("SMR UK"), a 100% step down subsidiary of Samvardhana Motherson Automotive Systems Group BV, Netherlands ("SMRP BV") with Ichikoh Industries, Ltd., Japan ("Ichikoh") for the acquisition of 100% equity share capital held by Ichikoh in Misato Industries Co. Ltd., Japan and Ichikoh (Wuxi) Automotive Parts Co., Ltd., China and with expected closing of 6 (six) to 8 (eight) months.

In this regard, due to ongoing completion of condition precedents for the transaction, the Parties have mutually agreed to extend the closing timelines. Accordingly, the closing is now expected to be completed within second guarter of the current financial year 2023-24.

The above is for your information and records.

Thanking you,

Yours truly,

For Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited)

Alok Goel Company Secretary

Regd Office:

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